

Long Beach Firemen's Credit Union

2245 Argonne Avenue, Long Beach, CA 90815 • www.lbfcu.org

APRIL 2015 NEWSLETTER

Office Hours

M - Th 8:30 a.m. to 4:00 p.m.
Friday 8:00 a.m. to 5:30 p.m.

Board of Directors

Jim Firth, Chairman
Ed Kuder, Vice chairman
Bill Fickling, Secretary
Ken Portolan, Director
Mark Manor, Director
Paul Meisel, Director
Al Suarez, Director

Supervisory Committee

Jack Crabtree, Chairman
Sal Curiel
Joe Billish
Justin Bartlow, Emeritus

Credit Committee

Dave Flores, Chairman
Rich Brandt
John Fort

Management

Sandra Crane, CEO
Bob Moll, CFO
Nancy Sanders, Office Manager

Sandra Crane Appointed CEO

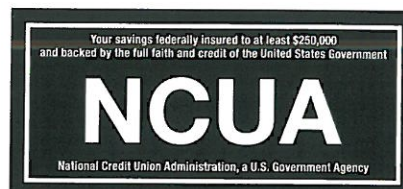
After 12 years of working full time at the credit union, and the last few years as CEO Bob Moll is stepping down. Bob will be remaining at the credit in a part-time capacity serving as CFO, a position he previously held for 9 years.

The Board of Directors is committed to providing the best service possible to our members and also committed to having our credit union managed with excellence. Our goal is to continue a strong pride at the credit union that complements an impressive, 79-year history. We look forward to continued growth and providing our members the highest level of service possible.

We are pleased to announce that Sandra Crane has been hired by your Board of Directors as the new CEO. Sandra has a breadth of knowledge developed by working in various credit unions. She has experience in a California firefighter's credit union, and for the last 14 years Sandra has been CEO at Sony San Diego Employee's Federal Credit Union. She will begin her duties in April.

With Sandra's extensive knowledge of finances and leadership abilities she is an excellent choice to lead our credit union in the exciting years ahead.

Bob Moll



Rates for Period April 1st to June 30th, 2015

REGULAR SHARE ACCOUNT - DIVIDEND RATES

ACCOUNT BALANCE RANGES	DIVIDEND RATES*	ANNUAL YIELD**
\$0 to \$24,999.99	0.60%	0.60%
\$25,000.00 to \$49,999.99	0.70%	0.70%
\$50,000.00 to \$74,999.99	0.80%	0.80%
\$75,000.00 to \$99,999.99	0.90%	0.90%
\$100,000.00 to \$250,000.00 + accumulated div.	0.95%	0.95%
I.R.A Account	0.95%	0.95%
Secondary (02) and Impound (50) Shares	0.60%	0.60%
Share Draft Account	0.40%	0.40%

* Dividend rates are established by the Board of Directors and are subject to change, based on current economic conditions and credit union earnings.

** Assumes reinvestment of principal and dividends on a quarterly basis for one year at the annual dividend rate. Dividends are calculated at the end of each quarter and credited to the account on the first day of next month, utilizing the AVERAGE DAILY BALANCE METHOD and a 365 day year (366 day leap year).

A COMPLETE DISCLOSURE, EXPLAINING HOW DIVIDENDS ARE CALCULATED IS AVAILABLE AT THE CREDIT UNION.

An account closed prior to the end of the quarter will earn no interest for that quarter.

Each account is insured up to a maximum of \$250,000 by NCUA, an agency of the United States Government.

I.R.A and Roth I.R.A accounts are insured up to \$250,000 by NCUA, an agency of the United States Government.

LOAN RATES

LOAN TYPES	LOAN RATE	
Visa (no annual fee) Signature / Unsecured Share Secured	CALL FOR CURRENT RATES	<u>Owner Occupied Home Loans</u> <u>1st Trust Deed</u> 30-year Variable Rate 15-year Fixed Rate <u>2nd Trust Deed</u> 15-year Home Equity Line of Credit
New Car / Truck	Used Car / Truck	<u>Rental Real Estate Loans</u> 1 st Trust Deed Rental Real Estate Loans 30-year Variable Rate, 1 to 4 units 5/25 Rate, Over 4 Units <u>Motorhome, Travel Trailer, Boat and Motorcycle</u> CALL FOR CURRENT RATES
<u>3 TO 7 YEAR LOANS</u> 100% financing available on New Cars with payroll deduction or direct deposit		

There are NO POINTS charged on real estate loans. All loan interest is calculated on the "simple interest" method.

